

Addendum

Level 3 Real Property Auctioneering

Summer 2020

Unit 1

Amendment to section on easements
Expansion of section on money laundering

Unit 2

Removed common law duties (now in unit 1)
Added note about RoPA
Noted requirement to quote fees inclusive of VAT
Amendments to section on consumer legislation and added referral fees
Amended status of RICS publication 'Auctioneers Selling Real Estate'
Expanded section on enforcement related to planning
Expanded section on financial services to include requirements for authorisation
Updated information on redress schemes and TPO annual report and added to section on sanctions
Slight amendment to section on unfair terms

Unit 3

Slight amendments to sections on agency terms and unfair terms
Slight amendments and expansions to sections on methods of sale and modern/conditional auctions
Added short section on institutional clients and slight amendment to experienced/inexperienced clients
Section on Auction Guidance Notes re-written to reflect new edition
Added section on PropTech
Added to sections on window displays and online auctions
Small amendments to existing text on EPCs and added section on MEES

Unit 4

Amended section on broadband
Expanded section on measurement and added text on IPMS Residential
Small amendments to section on HS2
Inserted section on escalating ground rents
Updated sections on flooding and invasive plants
Minor amendments to the section on state of the market
Added note on RoPA
Minor amendments to TPO requirements on dealing with offers
Minor amendments to information on Land Registry

This information is an addendum for the workbooks MOL produces for the Propertymark qualifications. For additional information on the variety of Propertymark qualifications and MOL workbooks available, call MOL on 0161 203 2103/0345 203 2103