

Propertymark Qualifications

Correlation of Workbook Topics with Propertymark Qualification Unit Specification

Level 3 – Residential Letting and Property Management

'To Let' Board Regulations

This is in the learning materials as part of section 3 in unit 4 and the topic was previously tested in unit 4. From January 2018 it will be tested in unit 3. When studying for unit 3 you need to make sure you study the relevant part of section 3 in unit 4 before taking your unit 3 exam.

When reading the learning outcomes and assessment criteria for unit 4 the guidance for learning outcome 3 in unit 4 still mentions the relevant legislation covering 'To let' boards, so it may well still be tested in unit 4 as well.

The learning outcomes and assessment criteria can be found on the Propertymark Qualifications website under the unit specification.

SDLT

SDLT is covered in unit 2 and this has not changed. However, from April 2018 SDLT will only apply in England because this is a devolved power for Wales and SDLT will be replaced with a Land Transaction Tax (LTT). Consequently, rates in Wales are likely to be different for properties being sold, but Wales will be retaining the 3% surcharge where people buy second properties. Properties in Wales being let will not be subject to LTT.

Summary

Unit 1	Unit 2	Unit 3	Unit 4
No change	From April 2018 SDLT no longer applies in Wales. Replaced with LTT – residential lettings not subject to LTT. Buy-to-let subject to 3% surcharge under LTT as for SDLT	Now includes 'To let' board regulations	No longer includes 'To let' board regulations (but still in guidance so may be tested here as well)